

# Spread the cost with a CLC (Summit SPC) Finance Option

Summit Process Cooling have an agreement with Complete Leasing Solutions to spread the cost of new capital cooling equipment over a 1 to 5 year period avoiding a lump sum payout.

#### **Correct Equipment Now**

Why settle for inferior equipment? Spreading the cost over its useful life makes perfect sense and ensures you get what your business needs.

# **Preserves Working Capital**

A Finance Lease means that valuable cash can remain in the business and used for continued growth.

#### **Budget Control**

With a finance lease the payments remain fixed for the duration of the contract so you know exactly what and when you are paying.

#### **Tax Efficient**

Benefit from a Finance Lease which is 100% allowable against pre-tax profits.



# Example based upon £ 10,000.00 net Capital Cost of Equipment over 1 to 5 Years

Quote for	Example				
New equipment cost	£10,000.00		Annual Service Cost:		£0
Business Type	£10,000.00				
Term	1 Years	2 Years	3 Years	4 Years	5 Years
Monthly Payment	£960.00	£480.00	£340.00	£262.00	£220.00
Weekly Equivalent	£221.54	£110.77	£78.46	£60.46	£50.77
Major Benefit of Leasing; Payments are 100% tax allowable					
Estimated Tax Relief	£2,304.00	£2,304.00	£2,448.00	£2,515.20	£2,640.00
Net Cost after Tax Relief	£9,216.00	£9,216.00	£9,792.00	£10,060.80	£10,560.00

All figures quoted are indicative only and subject to VAT, final underwriting, admin fees, payment by Direct Debit and the lenders terms and conditions. Leasing is 100% allowable against taxable profits. The above tax relief figures assume 20% small profits rate and may demonstrate self-financing. For exact taxation benefits relevant to your business it is recommended that you seek professional financial advice from your accountant or tax advisor.

# Leasing available from just £1,000 + VAT

Asset become even more affordable. No upper limit.

# **Tax advantages**

Lease payments are 100% tax allowable.

#### **Fast decisions**

Credit approval secured within a few hours.

### Alternative form of credit

Existing facilities remain unaffected.

## **Total solution finance**

Finance the equipment, installation and services.

# Flexible upgrade paths

Upgrade or settle at any point throughout the term.

